SEATTLE CITY COUNCIL
Legislative Summary
CB 118474

Record No.: CB 118474  Type: Ordinance (Ord)  Status: Passed
Version: 1  In Control: City Clerk

Title: AN ORDINANCE relating to the North Precinct project in the Department of Finance and Administrative Services; amending Ordinance 124648, which adopted the 2015 Budget; authorizing the loan of funds from the City’s Consolidated (Residual) Cash Pool, or its participating funds, in the amount of $2,750,000, to the 2016 Bond Fund for bridge financing of the North Precinct project; establishing a budget control level in the 2016 Multipurpose LTGO Bond Fund; increasing 2015 appropriations of $1,500,000 in the 2016 Multipurpose LTGO Bond Fund; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Notes:

Sponsors: Licata

Attachments:

Drifter: jay.zhao@seattle.g9v

Filing Requirements/Dept Action:

Date
Filed with City Clerk:
Mayor's Signature:
Vetoed by Mayor:
Veto Overridden:
Veto Sustained:

History of Legislative File

<table>
<thead>
<tr>
<th>Version</th>
<th>Acting Body</th>
<th>Date</th>
<th>Action</th>
<th>Sent To</th>
<th>Due Date</th>
<th>Return Date</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Mayor</td>
<td>07/21/2015</td>
<td>Mayor's leg transmitted to Council</td>
<td>City Clerk</td>
<td></td>
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<tr>
<td></td>
<td>Action Text:</td>
<td></td>
<td>The Council Bill (CB) was Mayor's leg transmitted to Council to the City Clerk</td>
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<tr>
<td>1</td>
<td>City Clerk</td>
<td>07/21/2015</td>
<td>sent for review</td>
<td>Council</td>
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<td>Action Text:</td>
<td></td>
<td>The Council Bill (CB) was sent for review. to the Council President's Office</td>
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<td>Notes:</td>
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<tr>
<td>1</td>
<td>Council President's Office</td>
<td>07/23/2015</td>
<td>sent for review</td>
<td>Finance and Culture Committee</td>
<td></td>
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<td></td>
<td>Action Text:</td>
<td></td>
<td>The Council Bill (CB) was sent for review. to the Finance and Culture Committee</td>
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<tr>
<td>Date</td>
<td>Action</td>
<td>Text</td>
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<tr>
<td>08/10/2015</td>
<td>Full Council referred</td>
<td>Finance and Culture Committee</td>
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<td>08/12/2015</td>
<td>Finance and Culture</td>
<td>The Committee recommends that Full Council pass the Council Bill (CB).</td>
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<td></td>
<td>Committee pass</td>
<td>In Favor: 3 Chair Licata, Vice Chair Godden, Member Burgess</td>
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<td></td>
<td></td>
<td>Opposed: 0</td>
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<tr>
<td>08/17/2015</td>
<td>Full Council passed</td>
<td>The Council Bill (CB) was passed by the following vote and the President signed the Bill:</td>
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<td>In Favor: 8 Councilmember Bagshaw, Council President Burgess, Councilmember Godden, Councilmember Harrell, Councilmember O'Brien, Councilmember Okamoto, Councilmember Rasmussen, Councilmember Sawant</td>
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<td>Opposed: 0</td>
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<td>08/18/2015</td>
<td>City Clerk submitted for</td>
<td>Mayor's signature</td>
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<td></td>
<td>Mayor</td>
<td>The Council Bill (CB) was submitted for Mayor's signature. to the Mayor</td>
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<tr>
<td>08/21/2015</td>
<td>Mayor</td>
<td>Signed</td>
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<td>The Council Bill (CB) was Signed.</td>
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<td>08/21/2015</td>
<td>Mayor</td>
<td>returned City Clerk</td>
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<td>The Council Bill (CB) was returned. to the City Clerk</td>
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<td>09/21/2015</td>
<td>City Clerk</td>
<td>attested by City Clerk</td>
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<td></td>
<td>The Ordinance (Ord) was attested by City Clerk.</td>
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</table>
CITY OF SEATTLE

ORDINANCE 124842
COUNCIL BILL 118474

AN ORDINANCE relating to the North Precinct project in the Department of Finance and Administrative Services; amending Ordinance 124648, which adopted the 2015 Budget; authorizing the loan of funds from the City’s Consolidated (Residual) Cash Pool, or its participating funds, in the amount of $2,750,000, to the 2016 Bond Fund for bridge financing of the North Precinct project; establishing a budget control level in the 2016 Multipurpose LTGO Bond Fund; increasing 2015 appropriations of $1,500,000 in the 2016 Multipurpose LTGO Bond Fund; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

WHEREAS, as part of the 2013-2018 Adopted Capital Improvement Program, the Executive proposed and the Council adopted the acquisition of a site and the design and construction of a new North Precinct for the Seattle Police Department at the southeast corner of the intersection between Aurora Ave North and N 130th Street. This multi-year project is estimated to cost $160 million and is funded by proceeds from multiple fund sources through 2019; and

WHEREAS, the Executive has endorsed the project scope to include the purchase of several parcels, tenant relocations, easement acquisition negotiations, and design and construction of a new North Precinct police station for the Seattle Police Department; and

WHEREAS, the Council provided authorization for debt financing through limited tax general obligation (LTGO) bonds in 2013 and 2014 for the North Precinct Project; and

WHEREAS, the Executive intends to seek Council approval to issue additional LTGO bonds in 2016, 2017, 2018, and 2019 to fund the completion of the project; and

WHEREAS, the Department of Finance and Administrative Services requires bridge financing for the project design phase in advance of the 2016 LTGO bond issuance; and

WHEREAS, Seattle Municipal Code subsection 5.06.030.C requires City Council approval by
ordinance of any interfund loan for a duration of more than 90 days; and

WHEREAS, in the normal course of business the City may temporarily lend cash between funds
to maintain required balances; and

WHEREAS, there is sufficient cash in the City's Consolidated (Residual) Cash Pool or its
participating funds to support a revolving loan of up to $2,750,000 through the end of
2016; and

WHEREAS, funds loaned by the City's Consolidated (Residual) Cash Pool to the 2016
Multipurpose LTGO Bond Fund for the purpose of bridge financing of the project is
anticipated to be repaid from the proceeds of the sale of LTGO bonds in 2016; NOW,

THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The Director of Finance is authorized to make a revolving loan of up to
$2,750,000 principal and interest outstanding at any one time from the City's Consolidated
(Residual) Cash Pool or its participating funds to the 2016 Multipurpose LTGO Bond Fund, to
provide bridge financing for the design and construction phase of the North Precinct project
being undertaken by the Department of Finance and Administrative Services (FAS). The loan is
to be repaid no later than December 31, 2016, with interest on the loan at the rate of return of the
City's Consolidated (Residual) Cash Pool. The entire principal and interest amount of the loan
drawn in advance of the LTGO bond issuances in 2016 shall be repaid with proceeds from the
sale of 2016 LTGO bonds, subject to future authorization by ordinance of the 2016 LTGO bond
sale.

Section 2. The Director of Finance may effectuate the loan authorized in Section 1 by
transferring cash from one or more funds participating in the City's Consolidated (Residual) Cash
Pool to the 2016 Multipurpose LTGO Bond Fund, subject to it being established by future ordinance, or by carrying the 2016 Multipurpose LTGO Bond Fund in a negative cash position in an amount not to exceed $2,750,000 until no later than December 31, 2016. The Director of Finance is further authorized to establish, and modify if necessary from time to time, a repayment plan and schedule.

Section 3. The 2015 Adopted Budget is amended with the creation of the following new budget control level added to Attachment A of Ordinance 124648 as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Fund</th>
<th>Dept</th>
<th>BCL Code</th>
<th>BCL Name</th>
<th>BCL Purpose</th>
<th>2015 Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1</td>
<td>2016 Multipurpose LTGO Bond Fund</td>
<td>FAS</td>
<td>36300-A1PS1</td>
<td>Public Safety Facilities - Police (36300-CIP)</td>
<td>The purpose of the Public Safety Facilities - Police Budget Control Level (BCL) is to renovate, expand, replace, or build police facilities. This BCL funded by a 2016 bond issue (Fund 36300).</td>
<td>$0</td>
</tr>
</tbody>
</table>

Section 4. In order to pay for necessary capital costs and expenses incurred or to be incurred, the appropriation for the following item in the 2015 Adopted Budget is increased from the fund shown as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Fund</th>
<th>Department</th>
<th>Budget Control Level</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.1</td>
<td>2016 Multipurpose LTGO Bond Fund</td>
<td>FAS</td>
<td>A1PS1 Public Safety Facilities - Police (36300-A1PS1)</td>
<td>$1,500,000</td>
</tr>
</tbody>
</table>

Section 5. Any act consistent with the authority of this ordinance taken after its passage and prior to its effective date is ratified and confirmed.
Section 6. This ordinance shall take effect and be in force 30 days after its approval by
the Mayor, but if not approved and returned by the Mayor within 10 days after presentation, it
shall take effect as provided by Seattle Municipal Code Section 1.04.020.

Passed by a 3/4 vote of all the members of the City Council the 17th day of
August, 2015, and signed by me in open session in authentication of its
passage this 17th day of August, 2015.

President of the City Council

Approved by me this 21st day of August, 2015.

Edward B. Murray, Mayor

Filed by me this 21st day of August, 2015.

Monica Martinez Simmons, City Clerk

(Seal)
STATE OF WASHINGTON – KING COUNTY
---88.

328004

CITY OF SEATTLE, CLERKS OFFICE

No. 124840, 841, 842, 843

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT: TITLE ONLY ORDINANCES

was published on

08/31/15

The amount of the fee charged for the foregoing publication is the sum of $124.00 which amount has been

[Signature]

Subscribed and sworn to before me on

08/31/15

[Signature]

Notary public for the State of Washington, residing in Seattle
Ordinance 124840

AN ORDINANCE relating to the Department of Finance and Administrative Services, declaring the vacant property located at 5522 45th Avenue West as surplus to the City's needs; authorizing the sale of such property; authorizing the Director of Finance and Administrative Services to execute all documents for the sale and transfer of the property; and directing how proceeds from the sale shall be distributed.

Ordinance 124841

AN ORDINANCE authorizing the Director of Finance and Administrative Services to execute an amendment extending certain lease agreements between the City of Seattle and KSHS ORB CENTRAL BUILDING LLC, a Delaware limited liability company, for office space at the City's leases at 910 Third Avenue; and ratifying and confirming certain prior acts.

Ordinance 124842

AN ORDINANCE relating to the North Freemont project in the Department of Finance and Administrative Services; amending Ordinance 191069, which adopted the 2016 Budget; authorizing the loan of funds from the City's Consolidated (Residual) Cash Pool, to its participating funds, in the amount of $2,700,900, to the 2016 Bond Fund; for bridges financing of the North Freemont project; establishing a budget control level in the 2016 Multiyear (1510) Bond Fund; increasing 2016 appropriations of $1,500,000 in the 2016 Multiyear (1510) Bond Fund; and ratifying and confirming certain prior acts; all by a 2/3 vote of the City Council.

Ordinance 124843

AN ORDINANCE relating to land use, zoning, and environmental policy; amending Sections 3.08.070, 3.08.090, 3.08.110, 3.08.120, 3.08.130, 3.08.140, 3.08.150, 3.08.160, 3.08.170, 3.08.180, 3.08.190, 3.08.200, 3.08.210, 3.08.220, 3.08.230, 3.08.240, 3.08.250, 3.08.260, 3.08.270, 3.08.280, 3.08.290, 3.08.300, 3.08.310, 3.08.320, 3.08.330, 3.08.340, 3.08.350, 3.08.360, 3.08.370, 3.08.380, 3.08.390, 3.08.400, 3.08.410, and 3.08.450, of the Seattle Municipal Code, to correct typographical errors, correct section references, clarify regulations, and make minor amendments; and amending the Wallingford Design Guidelines to update the title page and to correct the map of the Wallingford Planning Area Boundary.